

## MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, April 21, 2026, at 9:40 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Edward Llewellyn, Gerard L. Daniels, Lisa R. Slagle (Secretary), and Albertino Mays. Also, present were staff Dalia Banuelos (Director of Member Services), and Adam Smith (Executive Director/General Counsel)

The Chair called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective May 1, 2026.

There was a motion by Gerard L. Daniels, seconded by Edward Llewellyn, to approve the Deferred Retirement Option Plan (DROP) applications effective May 1, 2026, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding application(s) for disability benefits under Section 6(b) and (c) of the statute, and as shown on Member Services Report (1) and (1a) The Committee went into closed session at 9:41 A.M.

9:42 Arif Rasheed entered the room.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:50 A.M.

There was a motion by Lisa R. Slagle, seconded by David O. Lantrip, to deny the application for general disability benefits and approve an occupational disability benefit, for the member noted in Member Services Report (1) and (1a). The motion carried.

The Director of Member Services discussed application(s) for service retirement.

There was a motion by Gerard L. Daniels seconded by Edward Llewellyn, to approve the application for service retirement, as noted in Member Services Reports (2). The motion carried.

The Director of Member Services discussed application(s) for deferred retirement.

There was a motion by Gerard L. Daniels, seconded by Albertino Mays, to approve the application for service retirement, as noted in Member Services Reports (3) and (4). The motion carried.

The Director of Member Services discussed application(s) for a reinstatement.

There was a motion by Lisa R. Slagle, seconded by David O. Lantrip, to approve the application for reinstatement, as noted in Member Services Reports (5). The motion carried.

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:53 A.M. on a motion by Arif Rasheed, seconded by Albertino Mays. The motion carried.